



CMI LIMITED

AN ISO 9001, ISO 14001
& BS ISO 45001 COMPANY
CIN No. L74899DL 1967 PLC018031

Regd. Office :
PD-II, Jhilmil Metro Station,
Jhilmil Industrial Area,
Delhi-110095
Phone : 011-49570000

Works : Baddi, Himachal Pradesh-173205 (India)
Faridabad, Haryana-121006 (India)

CMI/CS/2022-23/

November 14, 2022

**BSE Corporate Compliance & Listing Centre
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI-400001**

**Listing Department
National Stock Exchange of India
'Exchange Plaza', Bandra Kurla Complex,
MUMBAI-400051**

BSE Scrip Code: 517330/ NSE Scrip Code: CMICABLES

Sub: Approval of Unaudited financial results for the quarter and half year ended 30th September, 2022 pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, we wish to inform that the Board of Directors of the Company at its meeting held today i.e. 14th November, 2022 has, inter alia, approved Unaudited Financial Results together with the Limited Review Report thereon by the Auditors for the quarter and half year ended 30th September, 2022 and the same is enclosed as Annexure-1.

The Meeting commenced at 01:30 P.M. and concluded at 07:10 P.M.

This is for your information and record.

Thanking you,
For **CMI LIMITED**

Subodh Kumar

**SUBODH KUMAR BARNWAL
COMPANY SECRETARY**

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. in Lakhs)

Sr.No.	PARTICULARS	Quarter Ended			Half Year ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Revenue from operations	239.06	757.73	2,225.97	996.79	4,485.65	6,774.80
	b) Other Income	10.44	31.80	27.25	42.24	81.34	317.83
	Total Income	249.49	789.53	2,253.22	1,039.02	4,566.99	7,092.63
2	Expenses						
	a) Cost of materials consumed	54.67	583.04	1,676.05	637.71	5,919.06	7,970.32
	b) Purchase of stock-in-trade	-	-	-	-	-	5.25
	c) Changes in inventories of Finished goods, Stock-in-trade and Work-in-progress	206.01	202.77	215.16	408.78	(1,074.74)	(464.21)
	d) Employee benefits expenses	36.56	87.17	168.14	123.73	336.68	571.12
	e) Finance costs	1,043.66	1089.28	1,166.69	2,132.94	2,256.46	4,405.11
	f) Depreciation and amortisation expenses	228.72	234.97	259.85	463.69	525.12	1,044.51
	g) Other Expenses	78.60	139.88	240.84	218.48	446.32	7,224.44
	Total Expenses	1,648.22	2337.11	3,726.73	3,985.33	8,408.90	20,756.55
3	Profit / (Loss) before exceptional items and tax (1-2)	(1,398.73)	(1,547.58)	(1,473.50)	(2,946.31)	(3,841.91)	(13,663.92)
4	Exceptional Items	(373.21)	27.36	7,261.01	(345.85)	7,290.43	4,477.83
5	Profit / (Loss) before tax (3-4)	(1,025.52)	(1,574.94)	(8,734.51)	(2,600.46)	(11,132.34)	(18,141.75)
6	Tax Expenses:						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	(287.10)	(383.07)	(1,267.63)	(670.17)	(1,870.95)	(3,852.02)
	Total Tax expenses	(287.10)	(383.07)	(1,267.63)	(670.17)	(1,870.95)	(3,852.02)
7	Net Profit / (Loss) for the period (5-6)	(738.42)	(1,191.87)	(7,466.88)	(1,930.29)	(9,261.39)	(14,289.72)
8	Other Comprehensive Income / (Loss):						
	a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-	-
	b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	0.01	-	-	23.14
	Other Comprehensive Income / (Loss) for the period (Net of tax)	-	-	-	-	0.01	-
9	Total Comprehensive Income for the period, net of tax (7+8)	(738.42)	(1,191.87)	(7,466.87)	(1,930.29)	(9,261.38)	(14,266.58)
10	Paid-up equity share capital (Face value Rs.10/ each)	1,602.74	1,602.74	1,602.74	1,602.74	1,602.74	1,602.74
11	Other equity						(3,296.59)
12	Earning per equity share (EPS) (not annualised)						
	a) Basic (Rs.)	(4.61)	(7.44)	(46.59)	(12.04)	(57.78)	(89.16)
	b) Diluted (Rs.)	(4.61)	(7.44)	(46.59)	(12.04)	(57.78)	(89.16)

For CMI LIMITED
Amit Jain
Managing Director

Works Faridabad : Plot No. 71 & 82, Sector 6, Faridabad -121006 (Hararyana), E-mail : worksfbd@cmilimited.in

Works Baddi : Village: Bhatauli Khurd, Baddi, Tehsil: Nalagarh, Dist.: Solan, (Himachal Pradesh). 173205 E-mail: worksbaddi@cmilimited.co.in



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Notes:

1. The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 14th November 2022.
2. The Statutory Auditors have carried out Limited Review of the Unaudited financial results of the Company for the Quarter and half year ended 30th September, 2022 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3. These financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. Company's accounts were classified as NPA with the lenders in the previous year. Resolution plan issued on the subject of Prudential Framework for Resolution of Stressed Assets submitted by the company to the lenders is under consideration.
5. There is no separate reporting segment as per the Indian Accounting Standard (Ind-AS 108) on segment reporting.
6. Figures are rounded off to nearest rupees in Lakhs. Components may not add up to their respective totals due to rounding off numbers to Rupees Lakhs.
7. Previous year / periods figures have been regrouped / reclassified, wherever necessary.

The above financial results of the Company are available on the Company's website www.cmilimited.in and also at www.bseindia.com and www.nseindia.com

**For and behalf of Board
CMI Limited**

For CMI LIMITED

Amit Jain **Managing Director**
Chairman-cum Managing Director
DIN-00041300

Date: 14-11-2022
Place: Delhi

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(Rs. in Lakhs)

Statement of Assets and Liabilities	As at	As at
	30.09.2022	31.03.2022
	(Unaudited)	(Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	13400.50	13,937.32
(b) Capital work-in-progress	287.09	287.09
(c) Investment Properties	247.42	934.72
(d) Other Intangible Assets	-	-
(e) Financial Assets		
(i) Investments	0.03	0.04
(ii) Loans	78.24	85.62
(iii) Others	0.00	58.74
(f) Deferred Tax Assets (Net)	8292.01	7,621.84
(g) Other Non Current Assets	302.06	302.64
Total Non-Current Assets	22,607.35	23,228.00
Current Assets		
(a) Inventories	3276.85	3,667.17
(b) Financial Assets		
(i) Trade Receivables	11219.28	11,064.80
(ii) Cash and Cash equivalents	22.48	27.69
(iii) Other Bank Balances	277.97	296.98
(iv) Loans	2.46	62.30
(v) Other Current Financial Assets	4.57	4.90
(c) Current Tax Assets (Net)	45.31	178.53
(d) Other Current Assets	4606.50	5,080.54
Total Current Assets	19,455.42	20,382.90
Total Assets	42,062.78	43,610.91
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1603.07	1,603.07
(b) Other Equity	(5,226.88)	(3,296.59)
Total Equity	(3,623.81)	(1,693.52)
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	5780.48	5,427.15
(ii) Lease Liabilities	119.98	122.46
(b) Provisions	19.52	34.85
Total Non-Current Liabilities	5,919.98	5,584.46
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	36,239.02	35,421.39
(ii) Lease Liabilities	3.30	3.64
(iii) Trade Payables		
-Total outstanding dues of Micro Enterprises and Small Enterprises	-	634.67
-Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	2,333.33	2,175.74
(iv) Other Financial Liabilities	926.60	909.55
(b) Other Current Liabilities	256.57	380.91
(c) Provisions	7.78	41.87
(d) Current Tax liabilities (Net)	-	152.20
Total Current Liabilities	39,766.60	39,719.97
Total Liabilities	45,686.59	45,304.43
Total Equity and Liabilities	42,062.78	43,610.91

For CMI LIMITED
Amit Jain
Managing Director

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STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. in Lakhs)

Particulars	Half Year Ended 30 September 2022 Unaudited	Half Year Ended 30 September 2021 Unaudited
Cash flow from operating activities		
Profit before tax	(2,600.46)	(11,132.34)
Adjustment to reconcile profit before tax to net cash flows :		
Depreciation/amortization	463.69	525.12
(Profit)/Loss on sale of property, plant and equipment	(345.85)	33.19
Other comprehensive income	(0.00)	0.00
Rental Income	(4.70)	(19.34)
Interest expense	2,132.94	2,256.46
Interest income	(26.16)	(15.45)
Operating profit before working capital changes	(380.53)	(8,352.36)
Movements in working capital:		
(Decrease)/increase in trade payables and other liabilities	(154.48)	(7,336.95)
Decrease/(increase) in trade receivables	390.32	763.47
Decrease/(increase) in inventories	674.81	9,600.13
Decrease/(increase) in other current assets	(736.56)	(379.22)
(Decrease)/increase in tax and other provisions	(49.42)	(8.63)
Cash generated from operations	(255.87)	(5,713.56)
Direct taxes paid	-	(10.74)
Net cash flow from/(used in) operating activities (A)	(255.87)	(5,724.30)
Cash flows from investing activities		
Purchase of property, plant and equipment, including intangible assets, capital work in progress	(43.86)	5.99
Proceeds from sale of property, plant and equipment	1,150.14	79.64
Decrease/(increase) in non-current investments	0.00	(0.00)
Decrease/(increase) in other non-current assets	0.58	203.59
Decrease/(increase) in other bank balances	19.00	744.81
Decrease/(increase) in long term loans	58.74	24.44
Rental Income	4.70	19.35
Interest received	26.16	15.45
Net cash flow from investing activities (B)	1,215.46	1,093.27
Cash flow from financing activities		
Proceeds/(Repayment) of long-term borrowings (Net)	353.34	(566.66)
Proceeds/(Repayment) of short-term borrowings (Net)	817.64	6,742.31
Payment of Lease Liabilities	(2.83)	65.67
Equity Dividend including taxes thereon	-	-
Interest paid	(2,132.94)	(2,256.46)
Net cash flow from / (used in) financing activities (C)	(964.80)	3,984.85
Net increase/(decrease) in cash and cash equivalents (A + B +C)	(5.21)	(646.18)
Cash and cash equivalents at the beginning of the year	27.69	708.69
Cash and cash equivalents at the end of the year	22.48	62.51
Components of cash and cash equivalents		
With banks in current account	8.24	6.75
Unpaid dividend accounts	13.62	13.62
in deposit accounts	-	-
Cash in hand	0.62	42.14
	22.48	62.51

Note :

I. The above cash flow statement has been prepared under the indirect method setout in Ind AS-7

II. Figures in brackets represent Cash Outflow

III. Previous year's figures have been regrouped and rearranged whenever necessary.

For CMI LIMITED
Amit Chauhan
Managing Director



To
The Board of Directors
CMI Limited
New Delhi

LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022.

Dear Sir,

1. We have reviewed the accompanying statement of unaudited financial results of CMI Limited for the quarter and half year ended 30th September 2022 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") as amended which was initiated by us for identification.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Krishna Neeraj & Associates
Chartered Accountants
FRN: 023233N



CA. Krishna Kr Neeraj
Partner
ICAI Membership No. 506669
UDIN: 22506669BDC11W1890

Place: New Delhi
Date: 14.11.2022